

# UNIVERSITY HEIGHTS NO. 1

## AGENDA



- Election of Trustees
- Financial Report
- Adjourn

# UNIVERSITY HEIGHTS NO. 1

## CURRENT TRUSTEES



- Myra Vandersall - Term Expires 2022
- Mark Harvey - Term Expires 2024
- Frank Castiglione - Term Expires 2026
- Anil Pillai - Trustee Intern / Liaison with Association

# UNIVERSITY HEIGHTS NO. 1 TRUSTEE TERMS



- Rotating 6 year terms
- Election every 2 years

# UNIVERSITY HEIGHTS NO. 1 NOMINATING PROCESS



- Up to Two Candidates from Trustees
- Up to Two Candidates from Neighborhood Association
- If Association not in good standing, 25 signatures from residents to nominate a candidate

# UNIVERSITY HEIGHTS NO. 1 TRUSTEE CANDIDATES



- Trustee Nomination - Myra Vandersall
- Neighborhood Association - by choice of the Association Board, no nominee submitted
- Association in good standing thus provision for signatures not in effect

# UNIVERSITY HEIGHTS NO. 1 TRUSTEE VOTE



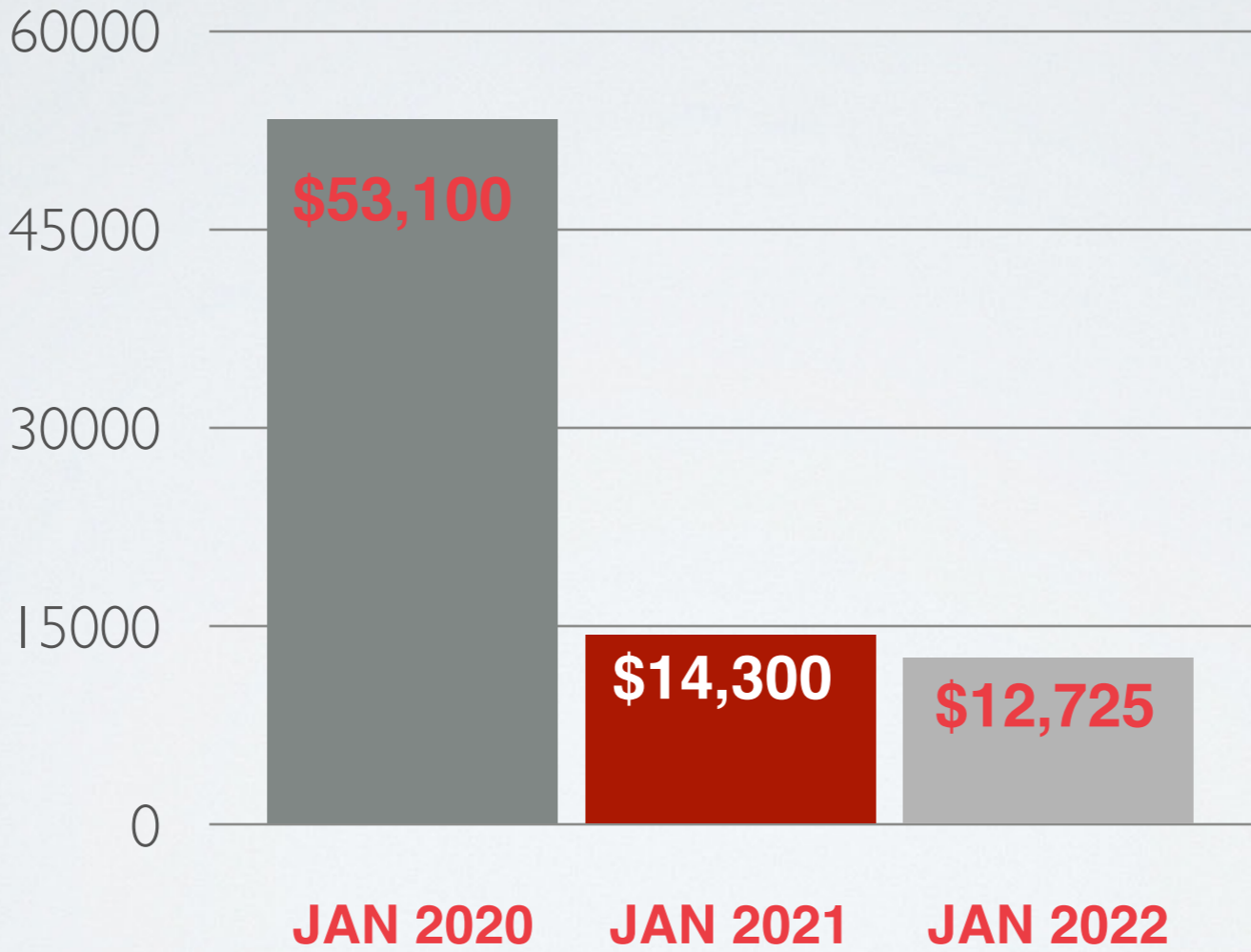
- Please submit vote in Chat
- 3 min for voting
- Anil will report results

# UNIVERSITY HEIGHTS NO. 1 FINANCIAL REPORT



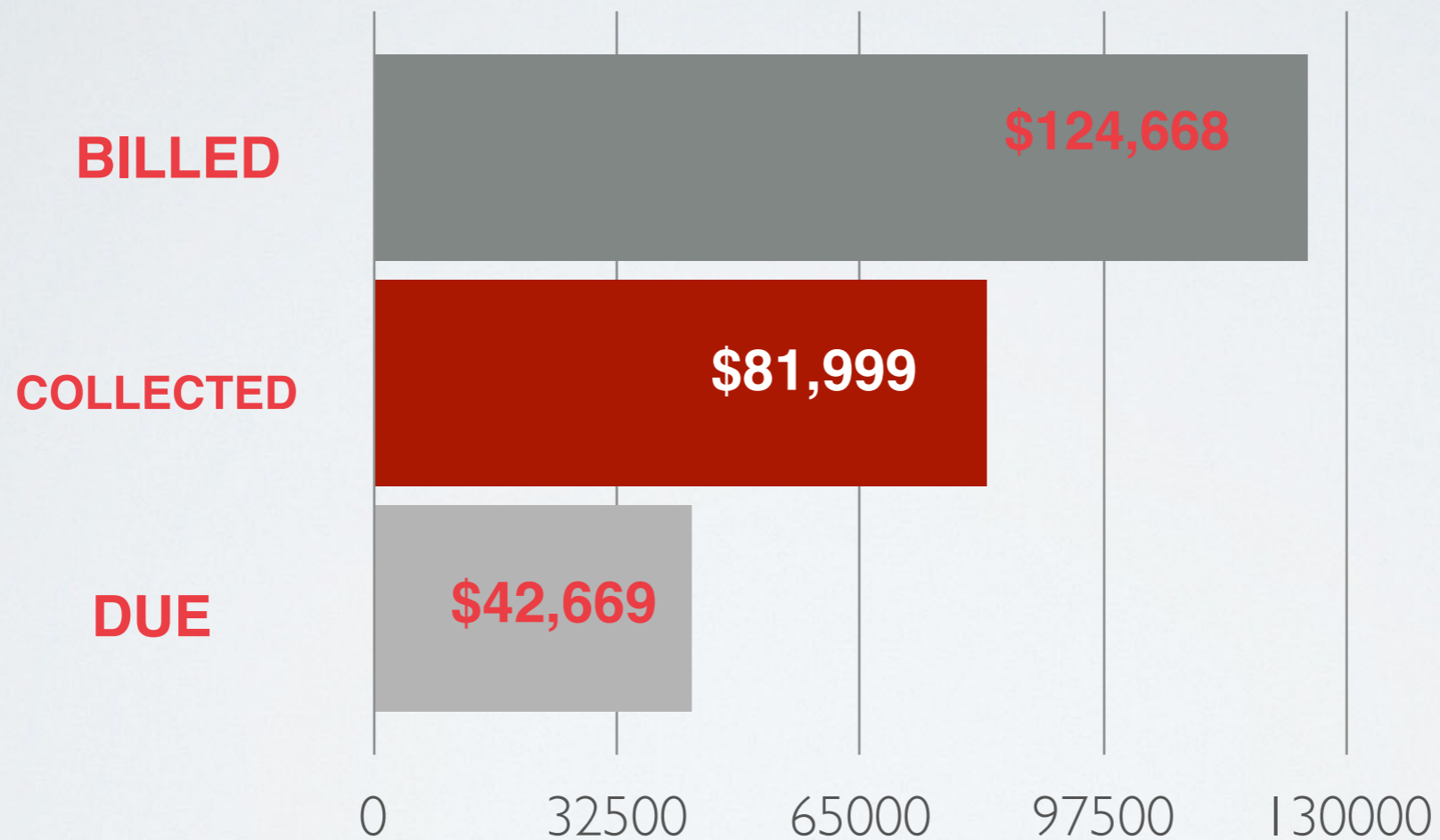
- 2021 + 2022 YTD Income (Association Dues)
- 2022 Expense by Category
- Long Term Considerations

# UNIVERSITY HEIGHTS NO. 1 COLLECTIONS THREE YR TREND

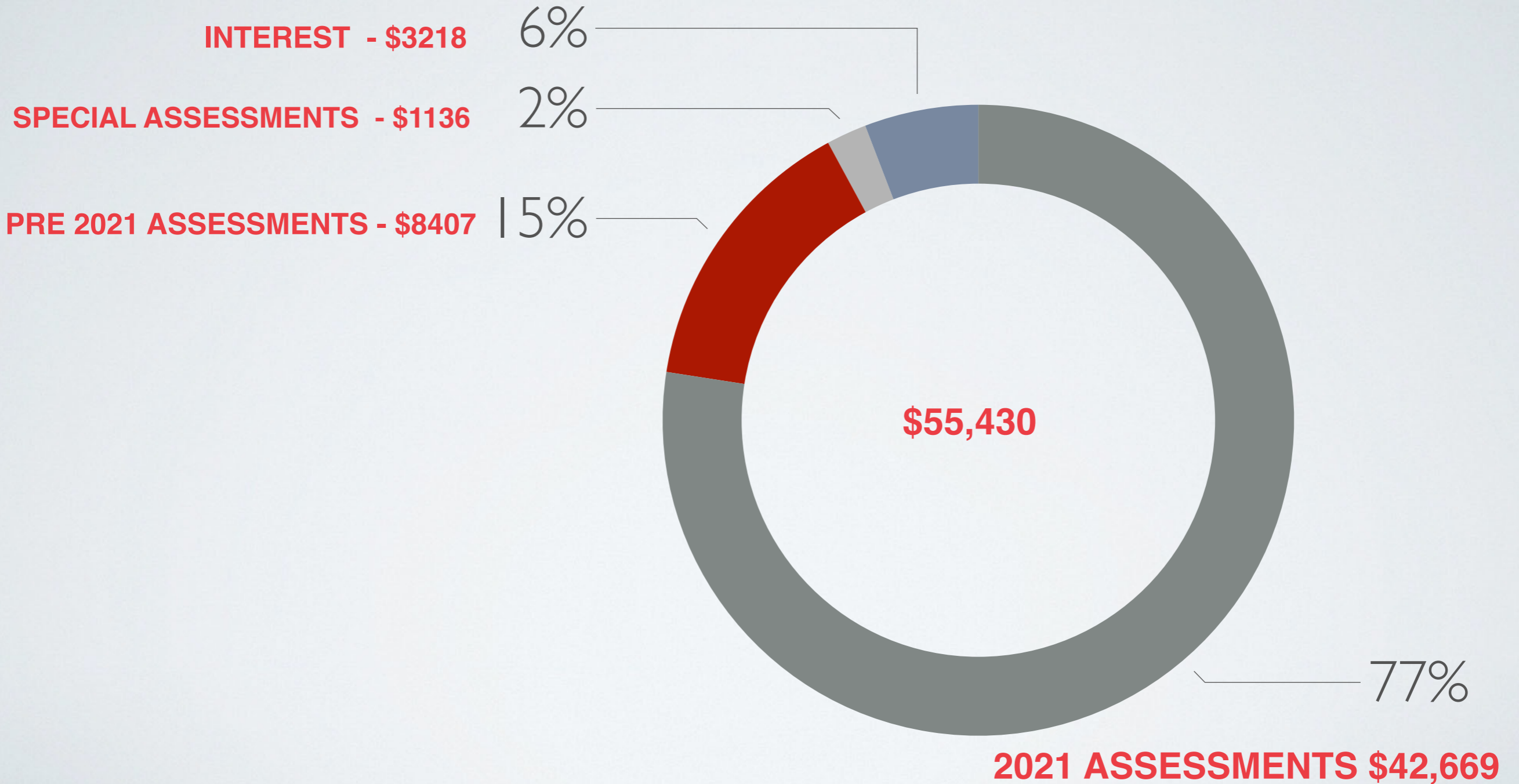




# UNIVERSITY HEIGHTS NO. 1 2021 ASSESSMENTS

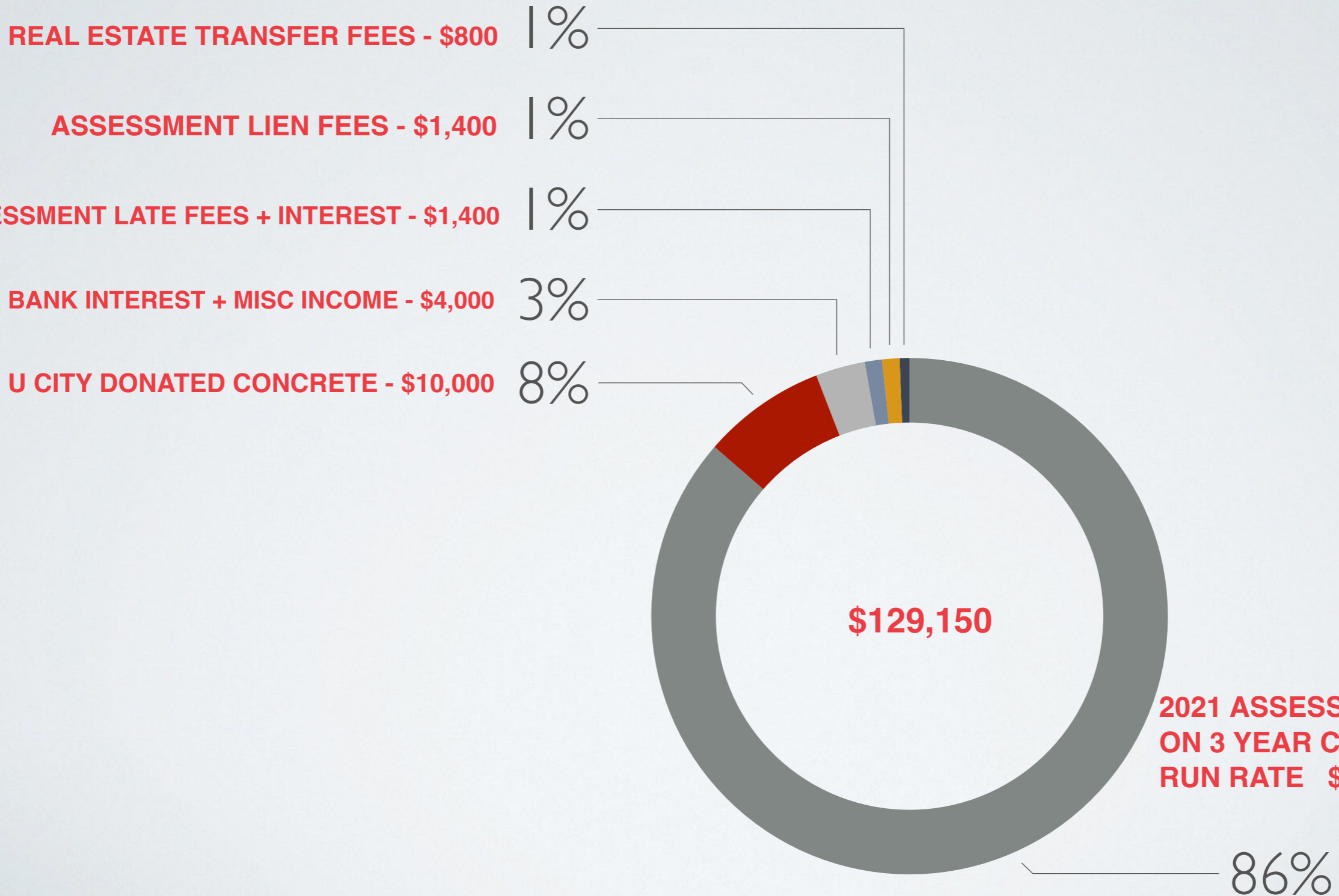


# UNIVERSITY HEIGHTS NO. 1 OUTSTANDING BY CATEGORY



# UNIVERSITY HEIGHTS NO. 1

## 2022 INCOME



2021 ASSESSMENTS BASED ON 3 YEAR COLLECTION RUN RATE \$111,550

# UNIVERSITY HEIGHTS NO. 1 ASSESSMENT FAQs



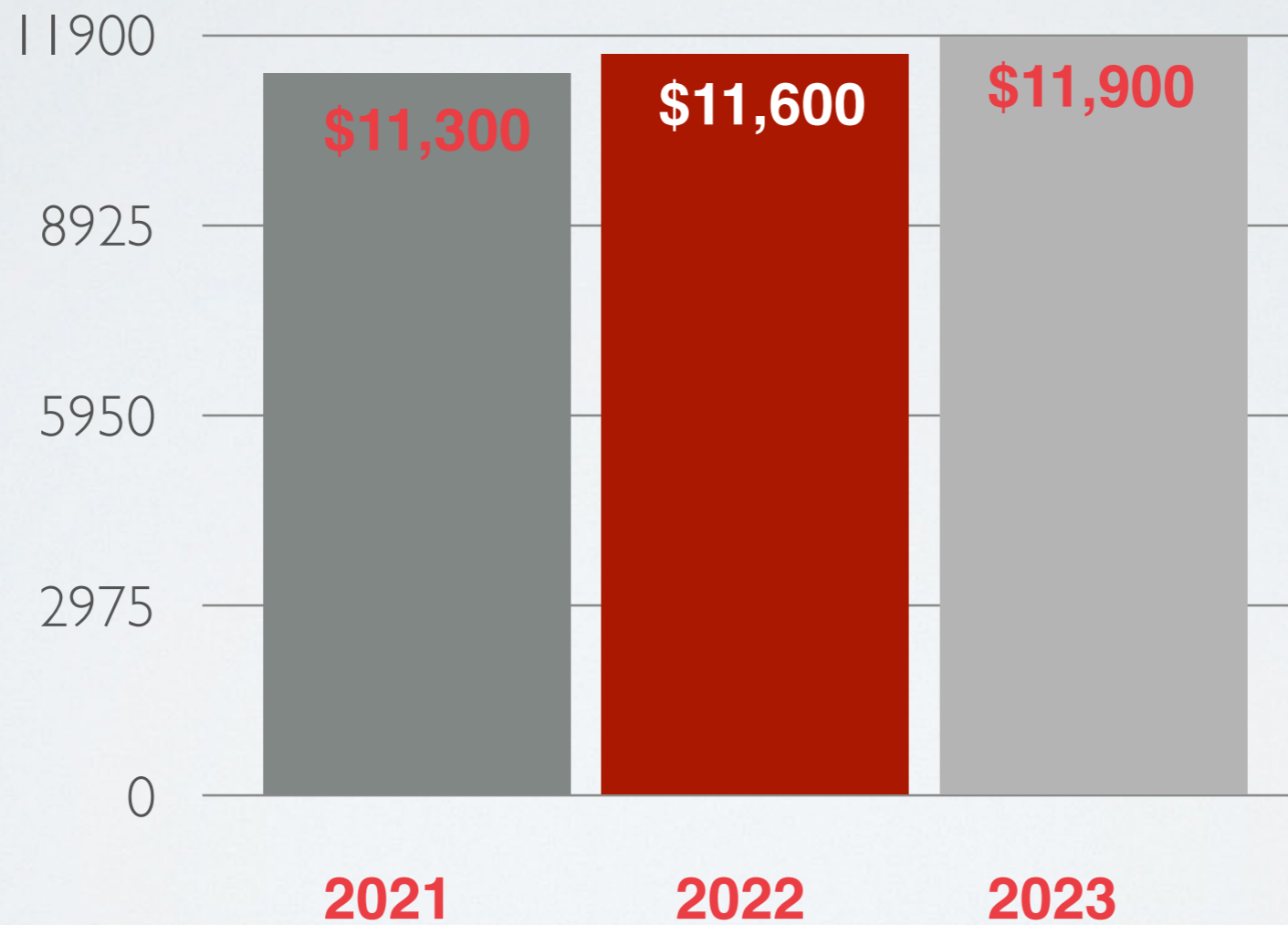
- Annual Payments in Arrears = November 2021 bill for January-December 2021
- Keep your statements for property sale
- Statements sent from DNI Property Management
- Trustees and DNI DO NOT keep individual property owners statements
- Posting of by foot assessments on Neighborhood Website by 7.01.22 for residents to self calculate if missing bill

# UNIVERSITY HEIGHTS NO. 1 COLLECTIONS PROCESS



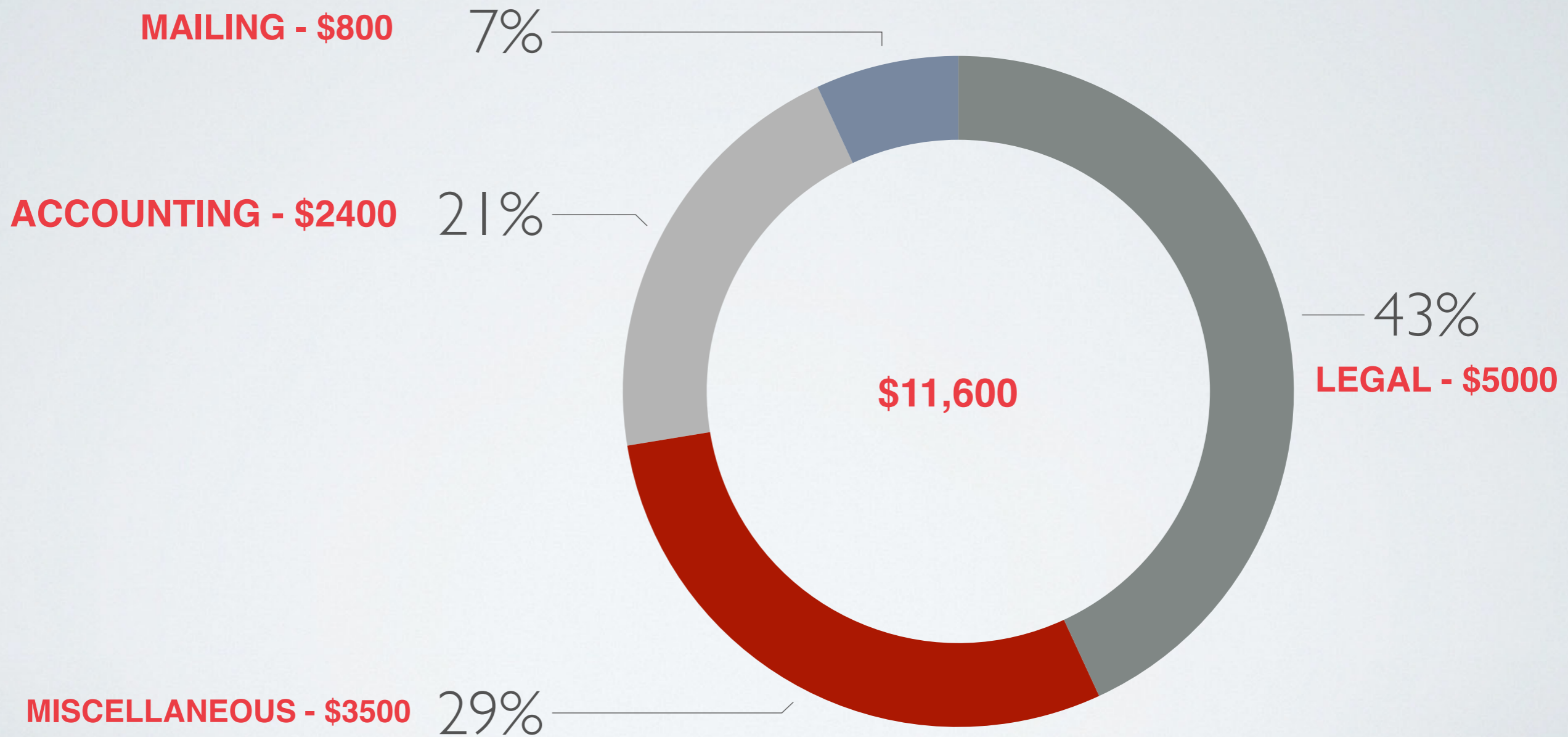
- Late Letter at 30 and 60 Days
- Interest and Late Fees begin at 60 Days
- LIEN placed on property at \$1000 in arrears. Homeowner responsible for legal fees.
- 3rd party collections upon LIEN designation or homeowner not agreeing to payment schedule
- Posting of LIEN by address on neighborhood website as of 07.01.2022

# UNIVERSITY HEIGHTS NO. 1 ADMINISTRATION



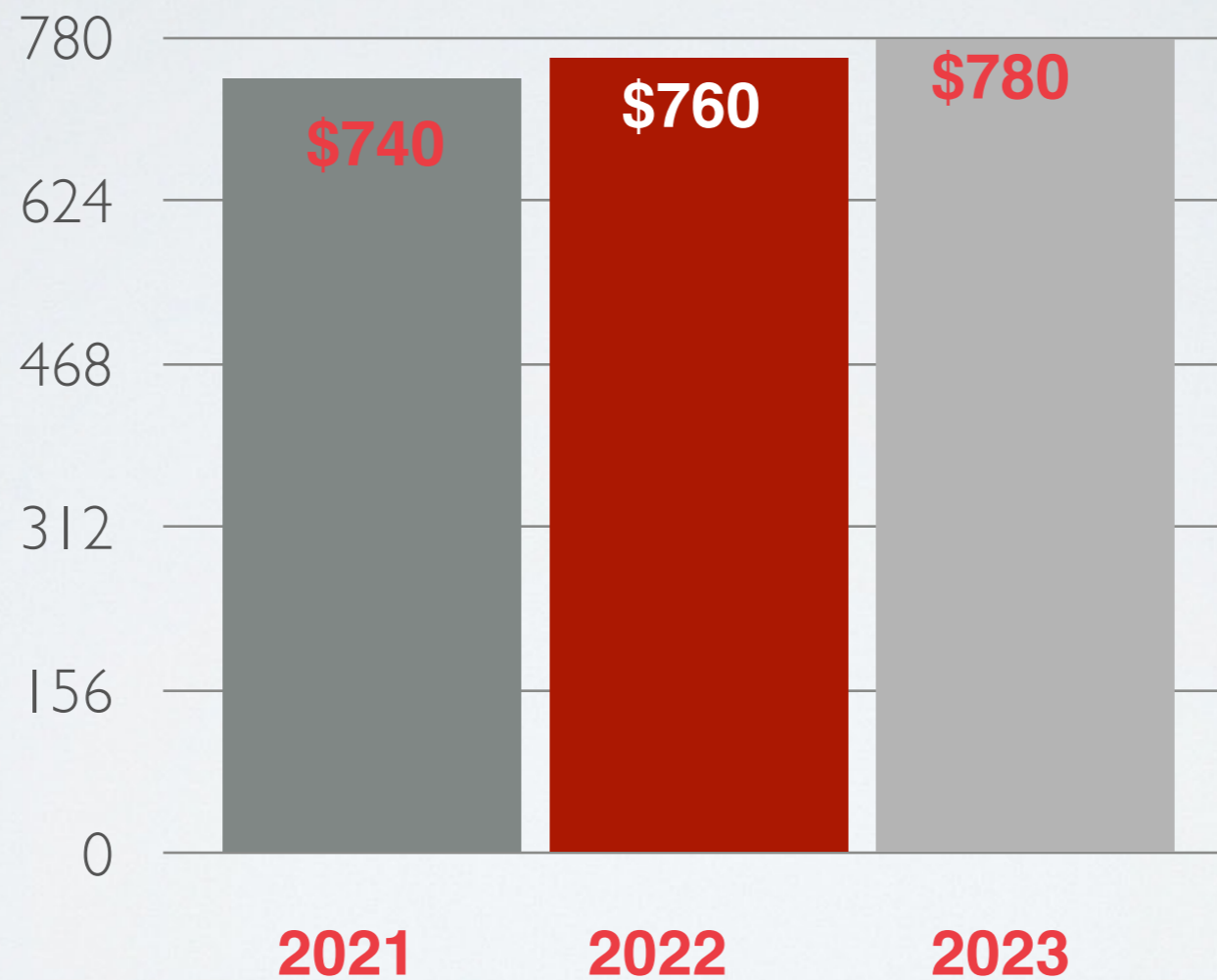
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## 2022 ADMINISTRATION



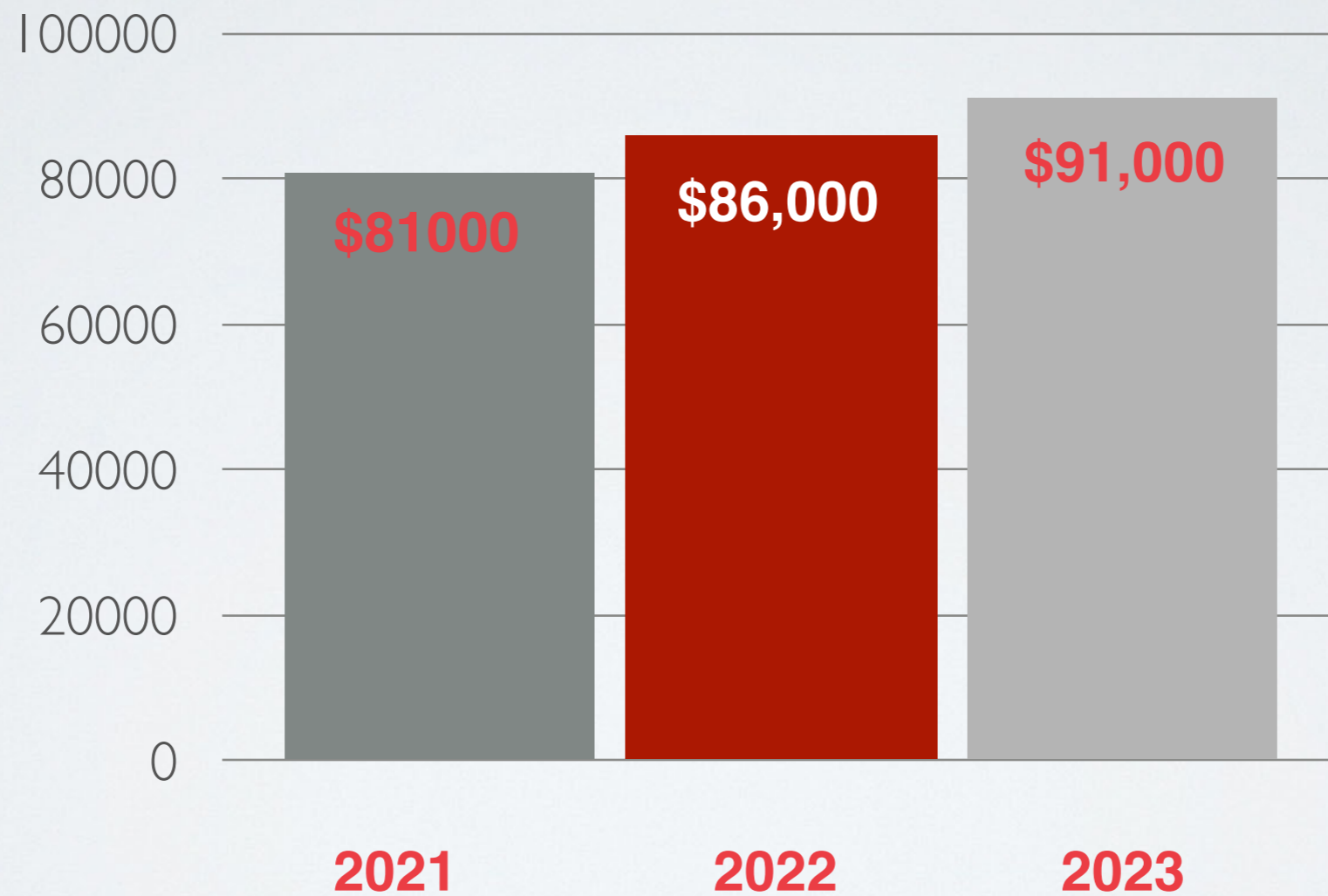
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## 2022 UTILITIES



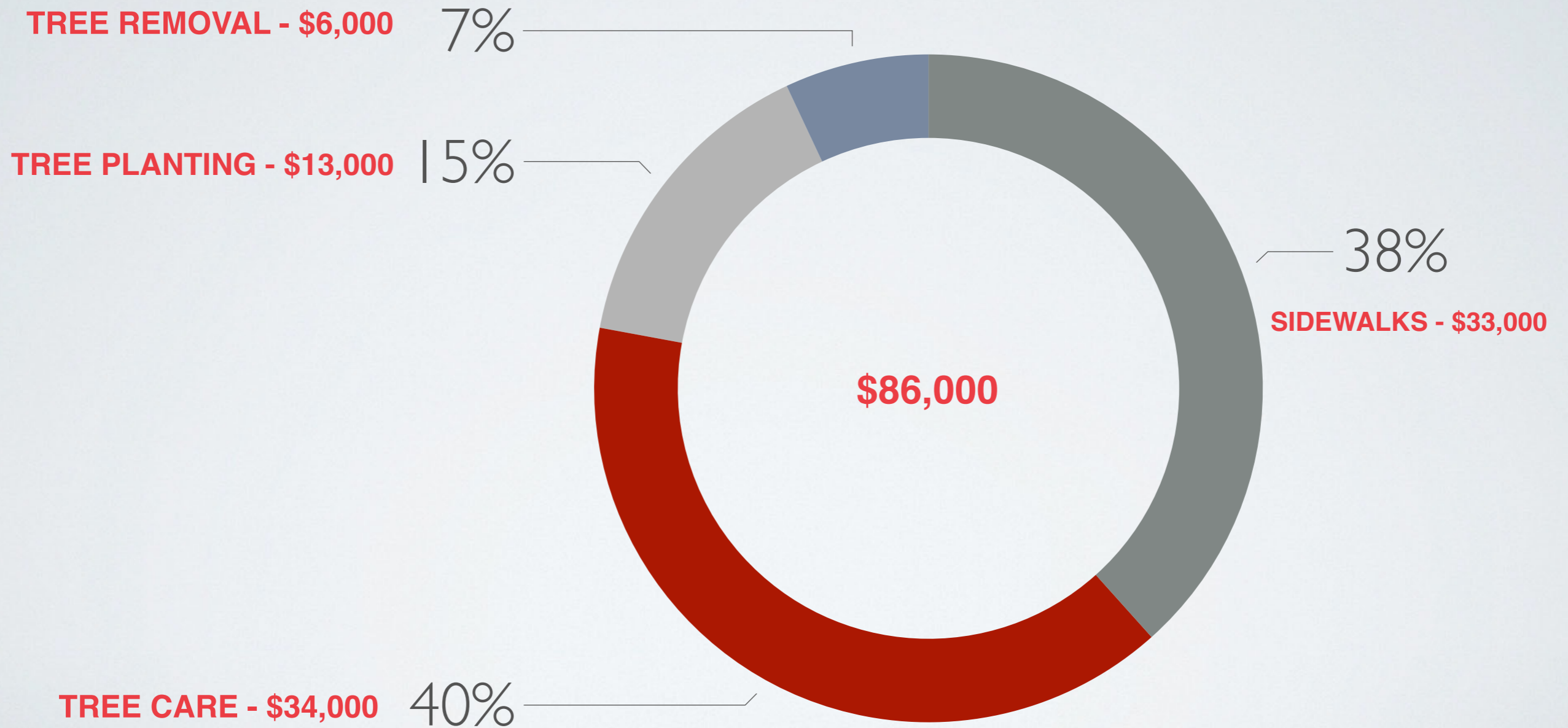


# UNIVERSITY HEIGHTS NO. 1 GROUNDS

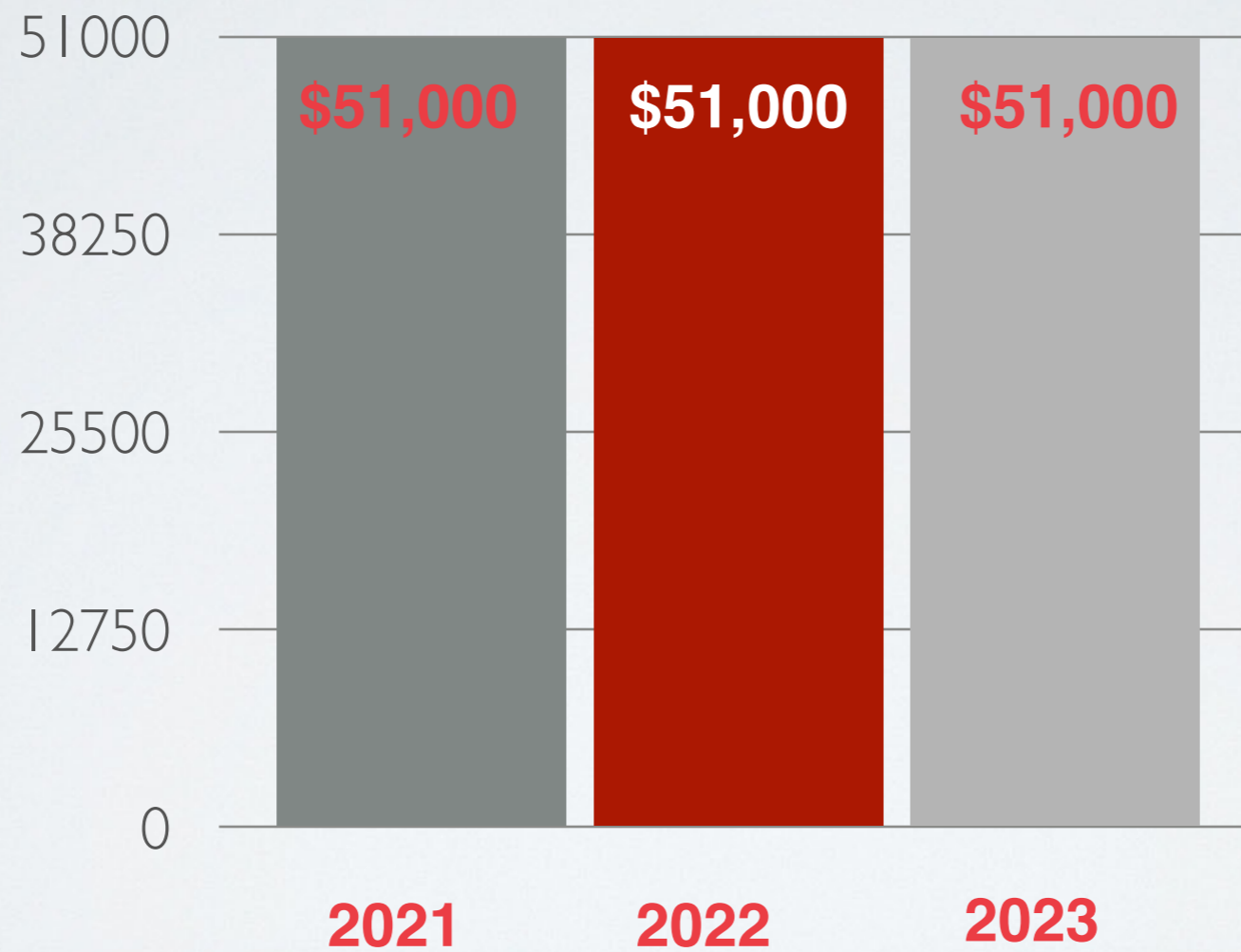


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## 2022 GROUNDS

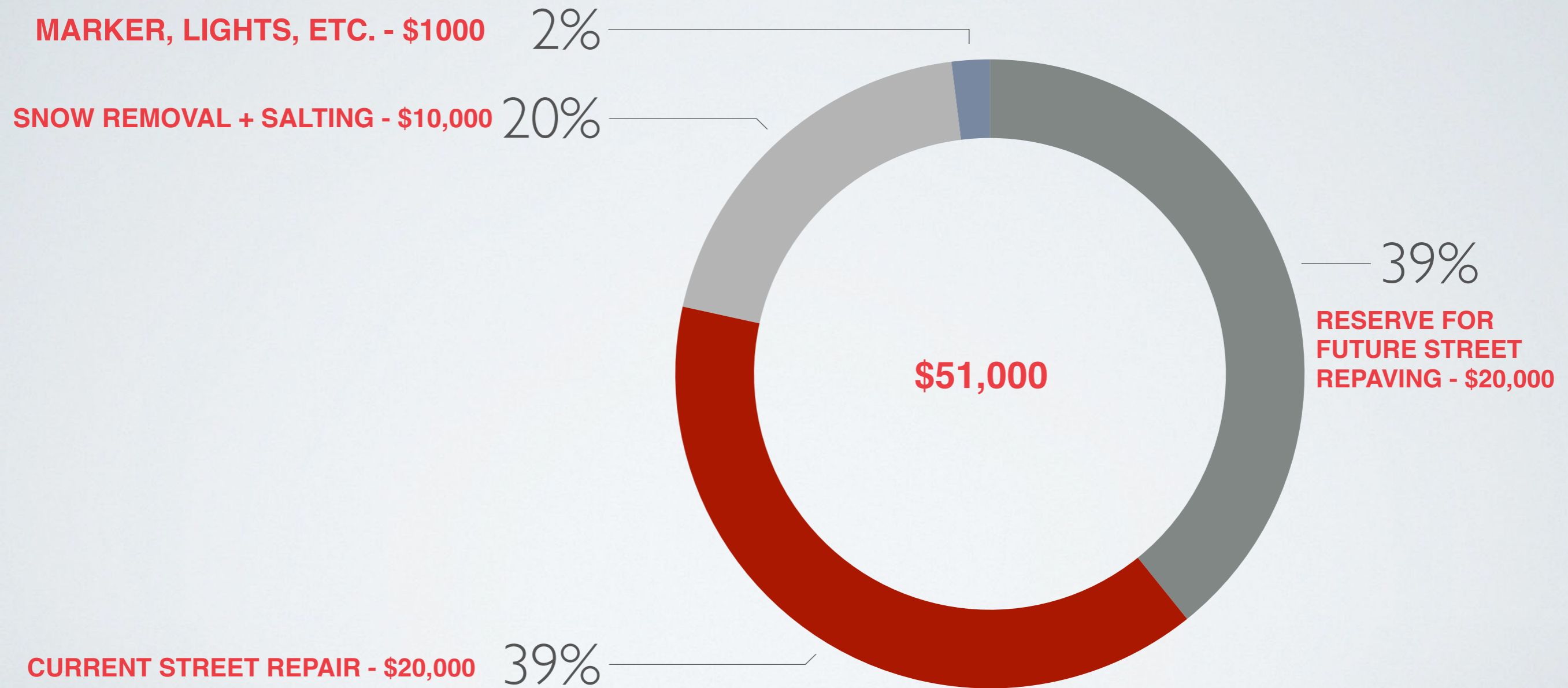


# UNIVERSITY HEIGHTS NO. 1 MAINTENANCE



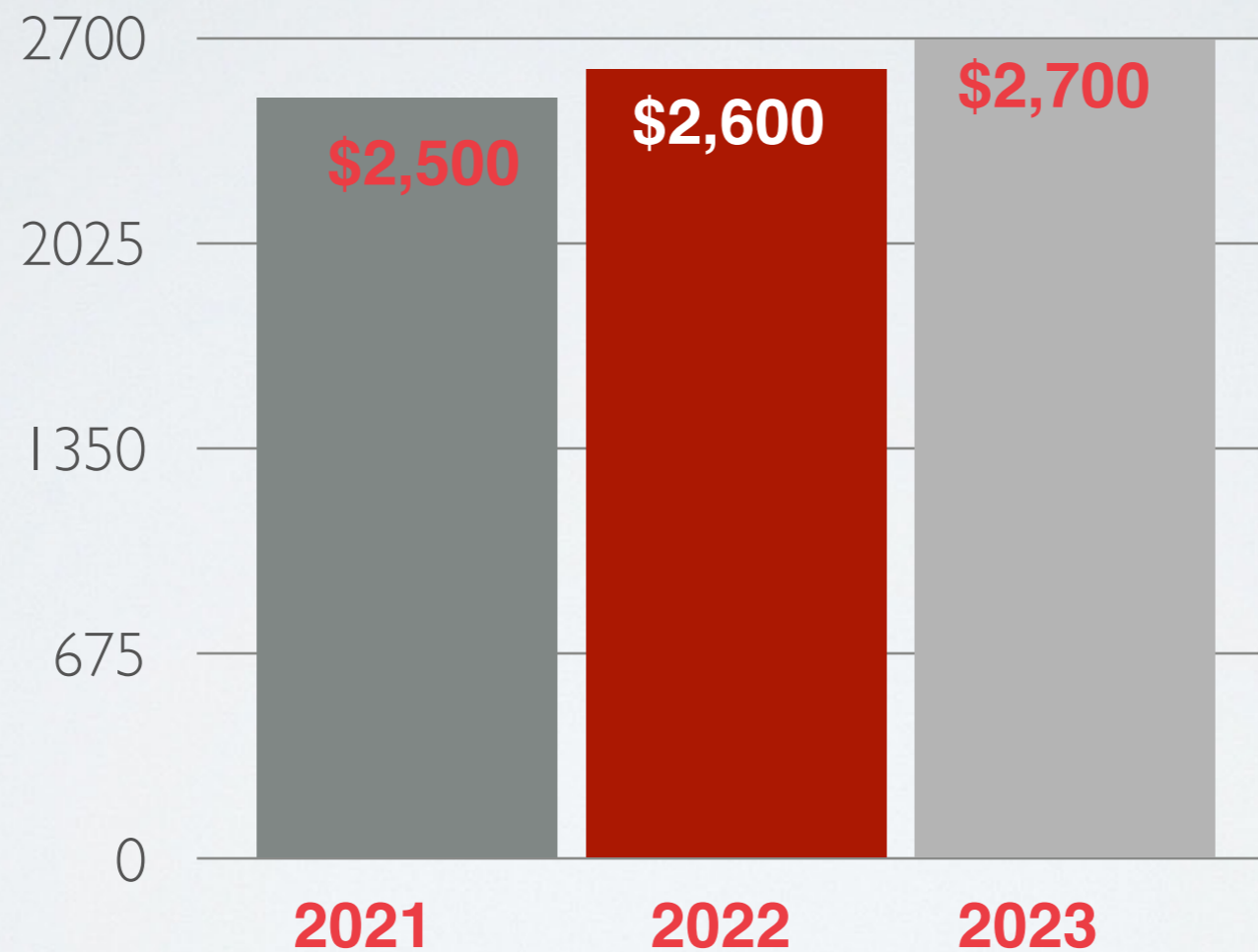
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## 2022 MAINTENANCE



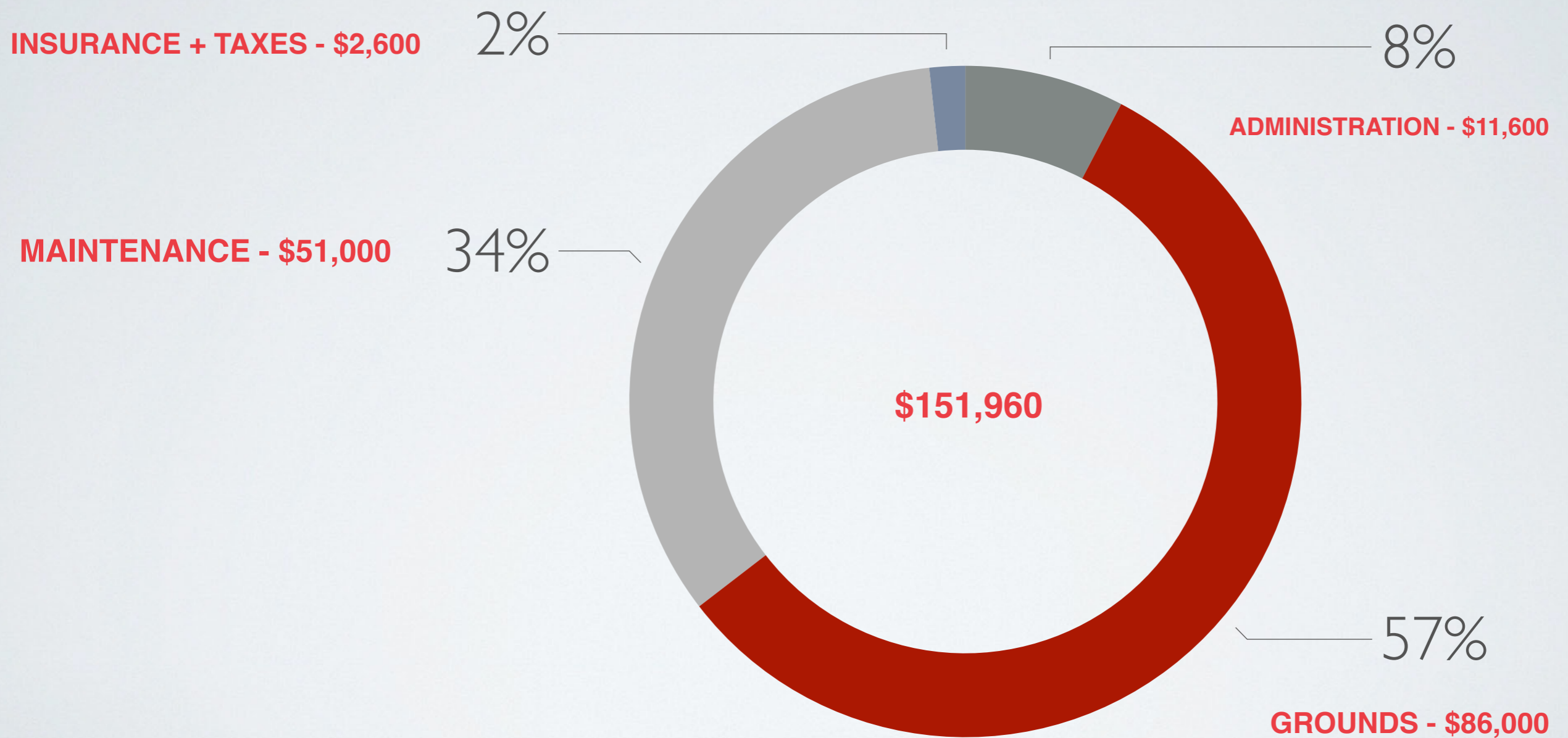
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## 2022 INSURANCE + TAXES

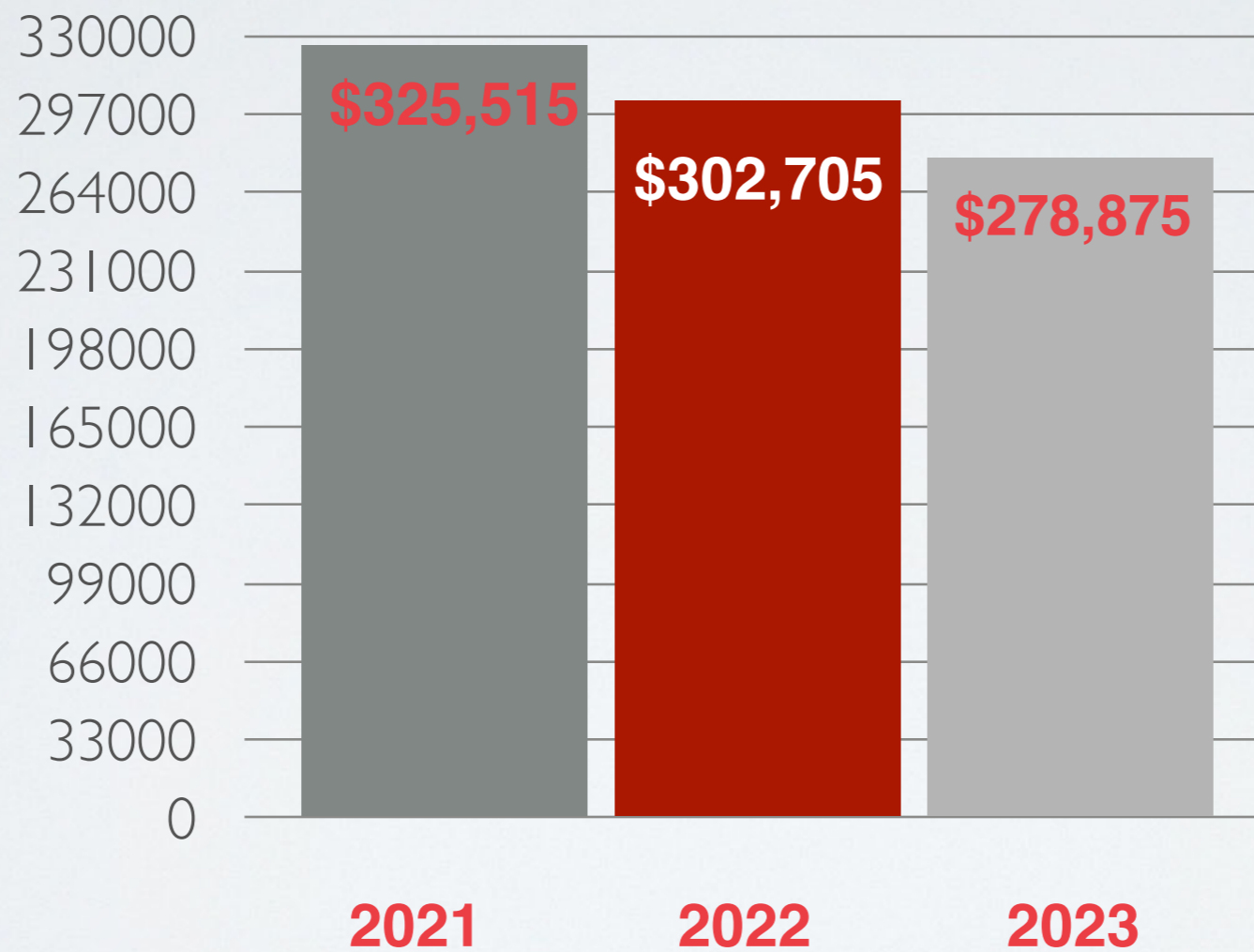


# UNIVERSITY HEIGHTS NO. 1

## 2022 BUDGET



# UNIVERSITY HEIGHTS NO. 1 NET ASSETS





# UNIVERSITY HEIGHTS NO. 1 LONG TERM CONSIDERATIONS

- Tree Care and Planting - older trees = more expenses
- Reserves for future street replacement
- Inflation making reserve net negative
- Investment Strategy with greater return potential
- Reimbursement for Infill + Major Remodels that damage community property



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- Adjourn